|  |  |
| --- | --- |
| **TITLE** | **RISK MANAGEMENT POLICY STATEMENT** |
| **CATEGORY** | Policy |
| **REFERENCE** | FIN10-P01 |
| **VERSION** | 5 |
| **DATE** | 17 August 2022 |
| **REVIEW DATE** | 14 Dec 2024 |

High Life Highland (HLH) recognises the potential for harm to the organisation and its staff and users of such a large and diverse organisation. HLH will seek to reduce the risk of harm and loss.

In order to minimise the likelihood and consequences of harm and loss, the Board of HLH shall establish risk management processes to anticipate and control exposure to risk.

A systematic methodology for managing risk will be established through:-

1. maintaining a risk register;
2. the Board of HLH reviewing the risk register annually;
3. the Finance and Audit Committee reviewing the risk register at their quarterly meetings;
4. the Senior Management Team reviewing the risk register at their monthly meetings; and
5. the HLH Executive Team reviewing issues and projects for inclusion in the risk register at their meetings.
6. the HLH Corporate Programme Board reviewing any project specific risks

The risk register will be based on robust systems for identifying, profiling, controlling and monitoring all significant strategic and operational risks.

**Version history:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Version** | **Status\*** | **Date** | **Notes** |
| 1 | Created | 27 Feb 2014 | Start date  |
| 2 | Reviewed | 16 Jun 2016 |  |
| 3 | Reviewed | 11 Dec 2018 |  |
| 4 | Reviewed | 10 Dec 2020 |  |
| 5 | Updated and Reviewed  | 17 Aug 2022 |  |
| 6 |  |  |  |
| 7 |  |  |  |
| 8 |  |  |  |

Updated = previous version retained with amendments/additions

Reviewed = existing version considered to need no amendments/additions

Archived = No longer required